



Environmental Technologies Inc.

NEWS RELEASE

NIR-TSX

STRATEGIC 'GREEN' ACQUISITION

VANCOUVER February 15, 2007 - Napier Environmental Technologies Inc. (NIR - TSX) reports that it has entered into a letter of intent to acquire Perfectly Natural Solutions Inc. ("PN") of Vaudreuil, Quebec for approximately \$5 million, payable entirely by the issuance of approximately 48 million common shares of Napier and 1 million common share purchase warrants entitling the holders to acquire common shares of Napier at a price of \$0.10 for a period of five years from completion of the acquisitions, and Perfectly Natural Solutions U.S., Inc. ("PN US") of Pittsburgh, Pennsylvania for approximately \$8.4 million, payable entirely by the issuance of approximately 80 million common shares of Napier. These acquisitions will result in PN and PN US becoming wholly-owned subsidiaries of Napier.

Upon completion of the acquisitions, Paul Simmonds, President and Chief Executive Officer of PN and PN US, and JoAnn Pacinelli, Executive Vice President and Chief Operating Officer of PN and PN US, will continue in their respective roles to integrate PN and PN US.

The completion of the acquisitions is subject to completion of satisfactory due diligence, completion of a US\$1.95 million financing by PN US, execution of definitive agreements and receipt of all regulatory approvals and third party consents, including acceptance by the Toronto Stock Exchange. The acquisitions are expected to close by the end of March 2007.

Anthony Traub, Chairman of Napier is pleased to say, "Napier has always prided itself on, and maintained, an environmental or 'green' focus with its products. With the recent concern over the environment, global warming and personal health, we have been searching for an acquisition to enable the Company to expand horizontally into other 'green' business sectors. The Perfectly Natural companies will allow us to diversify into two new but related product lines and form the beginning of a 'green' conglomerate. These three product lines are the beginning of the 'green' building process for what we believe will be a business sector that will grow at a pace that will exceed traditional products."

About Perfectly Natural

PN and PN US are related companies with common management and business focus. Their business is the manufacture and distribution of natural alternatives to products and technologies that are harmful to the environment and human health, under the Perfectly Natural brand. Their focus is on lawn and garden products as well as household cleaning products and they currently supply several big box and independent retailers in Canada and the United States.

About Napier

Napier is a Canadian company primarily engaged in the development, manufacture and distribution of a wide range of products utilizing environmentally advanced technology. The product lines include coating removal and wood restoration products for both the industrial/commercial market and the consumer/retail market. Upon completing this acquisition, Napier will have extended its product line by utilizing environmentally sound technology in the lawn and garden and household cleaning industries.

For further information, please contact:

Steve Balmer
President and COO
Napier Environmental Technologies Inc.

This release and referenced materials contain forward looking statements that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in Napier's forward-looking statements. Such factors include, among others, risks related to the completion of the acquisitions of PN and PN US, risks related to going concern status of Napier, historical losses and cash flow, the future need for capital and uncertainty of additional financing being available, the potential dilution to shareholders, the volatility of the market price of the common shares, the historical lack of dividend payments, competition, dependence on key personnel, dependence on key customers, weather, seasonality and economic cycles, the availability of raw materials, the retail industry and the influence of economic conditions and consumer behavior, exchange rate fluctuations and conflicts of interest. For further details regarding such risk factors, see the section entitled "Description of the Business – Risk Factors" in Napier's annual information form dated March 30, 2006 and filed with the British Columbia and Ontario securities commissions and the Toronto Stock Exchange, which can be found on SEDAR at www.sedar.com. Although Napier has attempted to identify important factors that could cause actual actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.