



NEWS ANNOUNCEMENT

FOR IMMEDIATE RELEASE

The Company Reports Year End 2004, and First Quarter 2005 Results

Vancouver, British Columbia, Canada.

August 17, 2005

Napier Environmental Technologies Inc. (NIR – TSX) is reporting its financial results for the year ended December 31, 2004, and for the three months ended March 31, 2005. The year-end audited consolidated financial statements along with Management's Discussion and Analysis as at and for the year ended December 31, 2004 will be filed on August 17, 2005. In addition, the three months unaudited consolidated financial statements along with Management's Discussion and Analysis as at and for the three months ended March 31, 2005 will be filed on August 17, 2005. Interested parties may access these statements at www.sedar.com or the company's website - www.napiere.com under "investor info/financial reports".

Napier Environmental Technologies Inc. is a manufacturer and distributor of highly effective, safe and environmentally benign chemicals for stripping paints and coatings, surface preparation, wood restoration and protective products.

For further information contact Steve Balmer at +1-604-523-2474 or via email at investor@napiere.com.

Steve Balmer
President

This release and referenced materials contain forward looking statements that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in our forward looking statements. Factors that could cause actual results to differ materially include: rapid technological and/or market changes in the industry; the ability to maintain and grow successful third party and customer relationships, to improve current products and develop new products, to adequately protect the company's proprietary rights and other factors described in the company's regulatory filings. Although we believe the expectations reflected in our forward looking statements are reasonable, individual results may vary, and we cannot guarantee future results, levels of activity, performance or achievements.