



NEWS ANNOUNCEMENT

FOR IMMEDIATE RELEASE

Third Quarter Results

Vancouver, British Columbia, Canada.....

November 19, 2003

Napier Environmental Technologies Inc. (T-NIR) reports 3rd quarter sales of \$1.8 million which were 5% or \$0.1 behind 2002. Growth in sales of \$0.1 million or 3.5% was more than offset by \$0.2 million or 8.5% in reduced revenues prompted by the sudden weakening of the US dollar. This weakening and product mix also reduced the Company's gross profit in the quarter 5 percentage points from 2002 levels. This has resulted in year to date gross profit at 2 percentage points below 2002 levels. At the end of the second quarter, sales were tracking 21% below 2002 levels but a stronger 3rd quarter has reduced that shortfall to 17%. Fourth quarter sales to date have remained strong when compared to last year.

The lagging US economy continues to weaken demand for the Company's products in the industrial sector. Recent US economic news is encouraging and indications are that the US economy is improving steadily. The weakening US dollar has resulted in a \$0.4 million reduction in sales revenues when compared to last year.

Frank Dixon, President and CEO, reports, "To meet the unexpected challenges this year management has continued to carefully control costs. Year to date General and Administrative costs have been reduced 8% and Selling and Marketing costs by 1%. In the third quarter and as part of our overall strategy to improve our distribution network, the company invested in significant training and associated travel costs in both the US and Europe. Training our partner's in the use and efficacy of our products is key to expanding the global sales reach for our products as part of our new private label and marketing agreements signed in the second quarter. In addition we were able to retrain ICI personnel throughout the US. We began to receive orders under these contracts at the end of the 3rd quarter and expect these business initiatives will contribute to growing sales throughout the coming year. As previously announced, to take advantage of the increasing demand for home improvement products across North America we have developed a complete line of `safe, effective and easy to use`, environmentally friendly products which we are showing to distributors and mass retailers for the 2004 buying season. This new line of products has been repackaged and re-branded under the name "RemovAll" and integrates our entire product line to position Napier as the recognized leader in surface preparation products. In addition and for the first time it brings our patented SARA technology to the consumer sector."

Comparative highlights of results follow:

	FINANCIAL RESULTS			
	Three months ended Sept. 30		Nine months ended Sept. 3	
	2003	2002	2003	2002
Sales	\$ 1,808,940	\$ 1,906,726	\$ 5,902,680	\$ 7,117,039
Gross Profit	32%	37%	41%	43%
Operating Expenses	\$ 1,127,818	\$ 1,006,339	\$ 3,242,389	\$ 3,324,499
Operating Income (Loss)	\$ (551,559)	\$ (293,193)	\$ (882,101)	\$ (270,826)
Other non-operating items	\$ (26,601)	\$ (126,494)	\$ (123,784)	\$ (203,486)
Net Income (Loss)	\$ (578,160)	\$ (419,687)	\$ (945,885)	\$ (474,312)

Full interim quarterly financial statements, including management's discussion and analysis, can be found on the company's web site – www.napierenvironmental.com under “investor relations / financials”, as well as at www.sedar.com.

Forward Looking Statements:

This release and referenced materials contain forward looking statements that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in our forward looking statements. Factors that could cause actual results to differ materially include: rapid technological and/or market changes in the industry; the ability to maintain and grow successful third party and customer relationships, to improve current products and develop new products, to adequately protect the company's proprietary rights and other factors described in the company's regulatory filings. Although we believe the expectations reflected in our forward looking statements are reasonable, individual results may vary, and we cannot guarantee future results, levels of activity, performance or achievements.

For further information contact Frank Dixon at (604) 526-0802 or via email nir@napiere.com

Frank Dixon
President and Chief Executive Officer

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