



NEWS ANNOUNCEMENT

FOR IMMEDIATE RELEASE

Vancouver, British Columbia, Canada.....

October 23, 2003

Napier Environmental Technologies Inc. is pleased to announce the launch of a newly improved consumer version of its patented coating removal products.

The new product – to be known as RemovAll 220 – is based on the company’s patented Selective Adhesive Release Agent (SARA) technology, a non-toxic but highly powerful industrial grade stripping agent for the removal of paint and other surface coatings.

The new consumer version of the product has undergone intensive research and extensive testing to provide better brushing characteristics than previous versions. Consequently, it is considerably easier to use at the Do-It-Yourself level. It has also been designed to provide greater chemical stability in the interests of extended shelf life at the retail level and contains no aromatic solvents.

“The prospect of putting SARA technology in the hands of the consumer is an exciting step forward,” said Napier President & Chief Executive Officer Frank Dixon. “By positioning ourselves as the industry leader in surface preparation technology for both consumer and industrial applications, we will significantly enhance our revenue streams and overall profitability.”

The availability of RemovAll 220 completes the development of a full suite of new and repackaged consumer products to be offered to retail buyers. The new product line, branded as “RemovAll”, provides an environmentally friendly, user-safe alternative for every surface preparation situation that a professional painter or consumer might face.

The RemovAll product line is being presented to potential distributors and mass retailers in the US and Canada in preparation for the coming spring season.

Napier Environmental Technologies Inc. develops environmentally friendly alternatives to hazardous chemicals used for industrial and consumer applications. Founded in 1990, the company offers a wide range of sophisticated de-coating chemicals that surpass currently accepted standards for quality, performance and safety. Napier (T-nir) is a public company, trading on the Toronto Stock Exchange.

Forward Looking Statements:

This release and referenced materials contain forward looking statements that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in our forward looking statements. Factors that could cause actual results to differ materially include: rapid technological and/or market changes in the industry; the ability to maintain and grow successful third party and customer relationships, to improve current products and develop new products, to adequately protect the company’s proprietary rights and other factors described in the company’s regulatory filings. Although we believe the expectations reflected in our forward looking statements are reasonable, individual results may vary, and we cannot guarantee future results, levels of activity, performance or achievements.

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